



INDEPENDENT AUDITORS' REPORT

To
The Members
Noble Co-operative Bank Limited.

Report on Financial Statements

We have audited the attached Balance Sheet of Noble Co-operative Bank Limited, Noida as at 31st March, 2023 and the Profit and Loss Account for the year ended on that date, incorporating the returns of Branches and Head Office. These financial statements are the responsibility of the Bank's management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have conducted our audit in accordance with Auditing Standards generally accepted in India.

Management's Responsibility for Financial Statement

The Management of the Bank is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Bank in accordance with the Banking Regulation Act and in compliance with RBI Guidelines from time to time. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of



entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the financial statements.

Report on legal and regulatory requirement

On the basis of audit procedure indicated above and as required by Section 56(t) of the Banking Regulation Act, 1949 (as applicable to Urban Co-Operative Banks) we report that:-

- a) We have obtained all the information and explanations, including divergence in IRAC norms in RBI inspection report which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory.
- b) The transactions of the bank which have come to our notice have been within the competence of the bank.
- c) In our opinion, proper books of account as required by Law have been kept by the bank so far, as appears from our examination of those books, minutes and proper returns adequate for the purpose of our audit have been received from the branches of the bank.
- d) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account and are drawn up in conformity with the law.
- e) The Bank is in compliant of Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)] Directions - 2021.
- f) The Bank has sufficiently maintained capital under Section 56(h) of the Banking Regulation Act, 1949.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Accounts subject to Significant Accounting Policies and Notes on Accounts forming part of accounts and our comments and observations contained in Audit Memorandum, in conformity with the accounting principles generally accepted in India, give a true and fair view:-

- i. In the cases of the Balance Sheet of the state of affairs of the bank as at 31st March, 2023 and



- ii. In the cases of the Profit & Loss Account of the profit of the bank for the year ended 31st March, 2023.

Other Matter

1. One TDS Challan for the month of September, 2022 was deposited after the due date with interest and hence the TDS return was filed late for the 02nd quarter and the late filing fees is still pending.

Memorandum of Change

2. List of Borrowers which are to be marked as NPA as on 31.03.2023.

S. No.	Borrower Name	Loan A/c No.	Sanction Amt.	Outstanding Amt.	Category of NPA
1	Navita Mittal	HL-220 (Sec-22)	2500000	1295620	D-3
2	Sahil Sapra	HL-04 (Sec-53)	1600000	925240	D-3

3. In respect of divergence identified by RBI in its inspection report for financial year ending 31.03.2022, and keeping in mind the confidentiality clause of aforementioned report, the Bank has submitted that the recovery is expected to be realised by September, 2023 in those accounts.

For and on behalf of
Agrawal & Gaur
Chartered Accountant


Mahender Singh
Partner
M. No. - 083697
UDIN: 23083697BGXOIU3570



Place: Noida
Date: 20.06.2023

NOBLE CO-OPERATIVE BANK LTD., NOIDA

THE THIRD SCHEDULE "FORM A"

Form of Balance Sheet as prescribed by the Reserve Bank of India in the Banking Regulation Act, 1949 under Section 29
Balance Sheet as on 31st March 2023

As at 31.3.2022	CAPITAL AND LIABILITIES	Note No.	As at 31.3.2023	As at 31.3.2022	PROPERTY AND ASSETS	Note No.	As at 31.3.2023
370,16,500.00	1. CAPITAL:		✓ 370,55,000.00	442,34,694.27	1. CASH	5	465,67,447.07
1000,00,000.00	i) Authorised Capital (10,00,00,000.00) 10 Lakh Shares of Rs 100 Each		1000,00,000.00	289,10,181.00	i) In hand and with Reserve Bank (National Bank)		317,43,600.00
370,16,500.00	ii) Subscribed & Paid up Capital 370550 Shares of Rs 100 Each		370,55,000.00	152,75,240.50	ii) State Bank of India		126,75,754.30
	iii) Amount Called up 370550 Shares of Rs 100 Each				iii) State Co-operative Bank		
37016500.00	a) Individuals Rs. 37055000 b) Co-operative Institutions c) State Government		37055000.00				
1109,85,847.71	2. RESERVE FUND AND OTHER RESERVES:		✓ 1145,91,918.31	49,272.77	iii) Central Co-operative Bank		21,48,092.77
385,02,563.88	i) Statutory Reserve		385,02,563.88	864,10,760.01	2. BALANCES WITH OTHER BANKS	6	894,49,033.66
	ii) Agricultural (Credit Stabilization Fund)			289,10,760.01	(i) Current deposits		344,49,033.66
85,607.78	iii) Building Fund		85,607.78		(ii) Savings bank deposits		
	iv) Dividend Equalization Fund			575,00,000.00	(iii) Fixed deposits		550,00,000.00
	v) Special Bad Debt Reserve						
376,22,735.60	vi) Bad & Doubtful Debts Reserve		381,22,735.60		3. MONEY AT CALL AND SHORT NOTICE		
	vii) Investment Depreciation Reserve		20,63,680.00				
347,74,940.45	viii) Other funds and Reserves (to be specified)	1	354,17,331.05	1805,86,150.00	4. INVESTMENTS	7	2103,06,950.00
					(i) In Central and State Government securities (at book value)		
	3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT:			1810,00,000.00	Face value		2110,00,000.00
	For share capital of:			1805,86,150.00	Book Value		2103,06,950.00
	(i) Central co-operative banks			1798,55,010.00	Market value		2044,16,724.00
	(ii) Primary agricultural credit societies				(ii) Shares in co-operative institutions other than in item (5) below		
	(iii) Other societies				(iii) Other investments (to be specified) Non SLR Investment		
6026,33,846.61	4. DEPOSITS AND OTHER ACCOUNTS	2	5998,66,884.15		5. INVESTMENT OUT OF THE PRINCIPAL /SUBSIDIARY STATE PARTNERSHIP FUNDS:		
2436,01,918.00	(i) Fixed deposits*		2572,85,328.00		In shares of:		
229,17,072.00	(a) Individuals**		2548,67,149.00		(i) Central co-operative banks		
	(b) Central co-operative banks				(ii) Primary agricultural credit societies		
44,31,198.00	(c) Other societies		24,18,179.00		(iii) Other societies		
2184,60,469.67	(ii) Savings Bank Deposits		2226,38,237.06	3245,67,842.09	5. ADVANCES :	8	2641,69,540.56
2183,87,952.21	(a) Individuals**		2225,67,840.96		(i) Short-term loans, cash credits, overdrafts and bills discounted of which secured against:		1074,78,869.74



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72,517.46	(b) Central co-operative banks					(a) Government and other approved securities		
1,405,71,458.94	(c) Other societies	70,406.10			11,39,99,315.23	(b) Other tangible securities@ i) of the advances, amount due from individuals ii) of the advances, amount overdue Considered bad and doubtful of recovery	107478869.74 NIL	
1,388,24,816.56	(iii) Current deposits	11,99,43,309.09			16,95,39,678.18	(ii) Medium-term loans of which secured against:	11,63,14,629.35	
	(a) Individuals**	11,61,90,413.13				(a) Government and other approved securities		
	(b) Central co-operative banks				16,95,39,678.18	(b) Other tangible securities@ i) of the advances, amount due from individuals ii) of the advances, amount overdue: Considered bad and doubtful of recovery	11,63,14,629.35 NIL	
17,46,642.38	(c) Other societies	37,52,895.96			410,28,848.68	(iii) Long-term loans of which secured against:	403,76,041.47	
	(iv) Money at call and short notice					(a) Government and other approved securities		
					410,28,848.68	(b) Other tangible securities@ i) of the advances, amount due from individuals..... ii) of the advances, amount over due: Considered bad and doubtful of recovery	403,76,041.47 NIL	
	5. BORROWINGS:							
	(i) From the Reserve Bank of India 43 [the National Bank], /State/Central co-operative bank:				375,53,388.96	7. INTEREST RECEIVABLE:	9	483,08,753.96
	(ii) From the State Bank of India				375,53,388.96	of which overdue Considered bad and doubtful of recovery - Rs. 11727963.50 Previous Year Rs. 19946021.50 Current Year		
	(iii) From the State Government							
	(iv) Loan from other sources (source and security to be specified)				32,66,994.81	8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS per contra	10	14,55,319.83
32,66,994.81	6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE As per contra				77,617.00	9. BRANCH ADJUSTMENTS		36,000.00
1,99,46,021.50	7. BRANCH ADJUSTMENTS	14,55,319.83	3		77,617.00	Suspense against Adv Salary		
	8. OVERDUE INTEREST RESERVE	440,41,059.50				10. PREMISES LESS DEPRECIATION		
	9. INTEREST PAYABLE	75,55,185.26				11. FURNITURE AND FIXTURES LESS DEPRECIATION	11	39,84,099.61
67,42,254.67	10. OTHER LIABILITIES				44,37,672.20	12. OTHER ASSETS (to be specified)	12	249,60,838.89
	(i) Bills payable					13. NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS (As per Registered Valuer)		11,67,05,627.80
	(ii) Unclaimed dividends				56,55,227.56			
	(iii) Suspenses				953,50,000.00			
	(iv) Summaries							
31,63,992.89	(v) Pay order issued	28,34,494.26						

Verified



Verified

N.P.S.

1,00,000.00	(vi) Provision for Expenses			1,00,000.00			
3,33,435.00	(vii) TDS			3,33,392.00			
-	(viii) Gratuity Provision			1,24,332.00			
1,98,247.78	(ix) Other Payables	4		4,10,327.50			
29,46,579.00	(x) Deferred Tax Liability (DTL)			29,51,139.00			
-	(xi) Tax Payable			7,96,500.00			
15,48,881.60	II. PROFIT AND LOSS				✓ 12,78,244.33		
102,16,042.93	Profit as per last balance-sheet			15,48,881.60			
102,16,042.93	Less appropriations			15,48,881.60			
15,48,881.60	Add profit for the year brought from the Profit and Loss Account			12,78,244.33			
7821,40,346.90	TOTAL				8058,43,611.38	7821,40,346.90	8058,43,611.38



FOR NOBLE COOPERATIVE BANK LIMITED
 R C Gupta
 Secretary
 29-05-2023

Vishal Bakshi
 Chairman
 29-05-2023

A. K. Dixit
 Director
 29-05-2023

For M/s Agrawal & Gaur
 Chartered Accountants
 Firm Registration No. 010550N
 Mahender Singh
 Partner
 M. No. - 083697
 UDIN: 23083697 BQX0103570



Place: Noida
 Date: 20.06.2023

NOBLE CO-OPERATIVE BANK LTD., NOIDA
FORM 'B'

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

(Fig. in Rs.)

31.03.2022	EXPENDITURE	Note No.	31.03.2023	31.03.2022	INCOME	Note No.	31.03.2023
(Amt. in Rs.)			(Amt. in Rs.)	(Amt. in Rs.)			(Amt. in Rs.)
217,36,419.05	1. Interest On Deposits, Borrowings, Etc.	13	229,82,905.58	591,89,569.48	1. Interest And Discount	24	646,39,452.66
169,00,771.59	2. Salaries, Allowances & Provident Fund	14	197,82,751.85	34,60,064.61	2. Commission, Exchange And Brokerage	25	30,07,468.61
	3. Directors & Local Committees Members Fee And Allowances				3. Subsidies And Donations		
109,90,604.49	4. Rent, Taxes, Insurance, Lighting Etc.	15	101,70,495.64		4. Income From Non-Banking Assets And Profit From Sale Of Or Dealing With Such Assets.		2,22,500.00
17,14,713.00	5. Law Charges	16	22,88,286.82	12,28,912.76	5. Profit On Sale Of Securities		(32,29,968.61)
5,18,344.17	6. Postage, Telegrams, Telephone Charges	17	4,23,893.00	89,350.00	6. Other Receipts	26	
2,10,090.00	7. Auditor's Fee		3,17,850.00		7. Loss (If Any)		
32,79,926.04	8. Depreciation On & Repairs To Property	18	14,85,274.17				
11,57,002.96	9. Stationery, Printing & Advertisement Etc.	19	11,44,290.47				
	10. Loss From Sale Of Or Dealing With Non-Banking Assets						
12,00,200.00	11. Travelling & Conveyance	20	10,77,826.50				
	12. Bad & Doubtful Debts	21	15,52,902.00				
31,10,003.00	13. Tax Provision/Paid	22	32,95,232.00				
16,00,940.95	14. Other Expenditure	23	26,63,294.69				
15,48,881.60	15. Balance Of Profit		12,78,244.33				
639,67,896.85	GRAND TOTAL		684,62,896.85	684,62,896.85	GRAND TOTAL		684,63,247.05

AS PER OUR REPORT OF INDEPENDENT AUDITORS FOR NOBLE CO-OPERATIVE BANK LIMITED

For M/s Agrawal & Gaur
Chartered Accountants
Firm Registration No. 010550N

M. S. Gaur
Mahender Singh
Partner
M. No. - 083697

UDIN: 23083697B6X0103570

Place: Noida

Date: 20.06.2023.

R C Gupta
Secretary
29-05-2023

Vishal Bakshi
Chairman
29-05-2023

A. K. Dixit
Director
29-05-2023

V. K. Kapoor
Vice Chairman
29-05-2023

Note No. 1
OTHER FUND & OTHER RESERVES

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
2014 Provision on Standard Asset	12,20,627.00	12,20,627.00
2005 Special Reserve (LTF)	97,83,002.00	98,01,111.00
2015 Investment Fluctuation Reserve	28,40,818.00	28,40,818.00
2019 Retained Earning	35,00,000.03	41,23,881.63
2023 General Reserve	172,58,241.42	172,58,241.42
2012 Education Fund	39,852.00	39,852.00
2013 Charity Fund	1,27,100.00	1,27,100.00
2021 Nominal Membership Fee	5,300.00	5,700.00
TOTAL	347,74,940.45	354,17,331.08

Note No. 2
DEPOSIT & OTHER ACCOUNT

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
FIXED DEPOSIT		
82 Cumulative Deposit	1770,44,739.00	1768,92,259.00
85 Fixed Deposit Receipt	349,62,277.00	408,79,830.00
88 Flexi Fix Deposit Ns	0	0
94 Fixed Deposit Quarterly	148,53,946.00	228,73,699.00
96 Ed Scheme/91 Days	0	0
	2268,40,962.00	2406,45,788.00
SAVINGS BANK DEPOSIT		
5 Shagun Saving	327,83,394.69	289,67,567.25
6 Super Saving	1635,22,923.27	1672,50,482.39
8 Super Saving (Special)	3,10,435.79	5,67,296.08
7 Noble Saving	149,67,003.16	170,97,870.97
9 Janata Savings Bank Deposit	18,65,484.91	17,91,788.93
10 Saving Bank (Staff)	9,94,736.03	6,52,569.03
97 Female Saving Account	16,431.82	63,10,672.41
	2184,60,469.87	2226,38,247.06
RECURRING DEPOSIT		
81 Recurring Deposit A/C	167,60,956.00	166,39,540.00
	167,60,956.00	166,39,540.00
CURRENT DEPOSIT		
14 Current Deposit A/C	1249,73,839.62	1025,33,401.39
21 Credit Balance In CC A/C	1,16,286.09	27,19,391.14
22 Credit Balance In OD A/C	12,91,997.67	10,78,335.41
4416 Sanitary Client Creditors	21,11,874.98	53,99,486.32
1421 Sarfaesi EAuction	80,12,751.25	24,54,155.85
95 Noble Current A/C	40,31,689.33	57,58,958.93
	1405,71,458.94	1199,43,309.09
TOTAL	6026,33,846.61	5990,66,884.11

“Fixed deposits” will include reserve fund deposits of societies, employees provident fund deposits, staff security deposits, recurring deposits, cash certificates, etc

“ Under the item “individuals” deposits from institutions other than cooperative banks and societies may be included.

† “Borrowings” and “Advances” – Short-term loans will be for periods up to 15 months, medium-term loans from 15 months to 5 years and long-term loans over 5 years.

60 “other tangible security” will include borrowings against gold and gold ornaments, replodge of goods, mortgage of land, etc.

Note No. 3
BILLS FOR COLLECTION BEING BILLS RECEIVABLE

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
6003 Liability For Cheques Sent In Clearing	31,24,437.48	12,07,201.30
6006 Customer Liability For DD Payable	1,42,557.33	2,48,118.33
TOTAL	32,66,994.81	14,55,319.63

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Note No. 4
OTHER LIABILITIES

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
1004 CGST (Central Govt)	28,767.52	73,850.75
1005 Sgst (State Govt)	28,767.52	73,850.75
10046 IGST (Integrated Govt)	3,017.74	0.00
10047 CGST (Reverse Charge)	33,694.00	85,476.00
10048 Sgst (Reverse Charge)	33,694.00	85,476.00
10049 Igst (Reverse Charge)	0.00	0
10051 Lc Payable Staff	0.00	0
10052 Pp Payable Staff	1,978.00	0.00
Cash Withdrawal On Tds 2%	12845	0.00
Staff Welfare	17081	92,271.00
Recovery/Incidental Charges	0	3,400.00
TOTAL	1,96,247.78	4,10,327.50

Note No. 5
CASH

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
51000 Cash In Hand	39,10,181.00	67,43,600.00
51005 Ca With Reserve Bank Of India	250,00,000.00	250,00,000.00
51102 Ca A/C Cash	49,272.77	21,48,092.77
51103 Ca With State Bank Of India	152,75,203.50	126,75,734.30
TOTAL	442,34,694.27	465,67,447.07

Note No. 6
BALANCES WITH OTHER BANKS

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
51104 Ca With Corporation Bank	4,68,184.54	9,67,653.54
52001 Ca With Icici Bank Atm / Pos / ECom	14,04,378.32	48,72,490.29
52006 Ca With Icici Bank 2941	185,31,896.66	151,52,347.50
52007 Ca With Icici Bank Demand Debit	40,32,991.95	51,85,735.22
52018 Ca With Yes Bank Drawing A/C	16,345.41	67,398.41
52019 Ca With Yes Bank Deposit A/C	5,13,684.44	53,63,046.55
52021 Yes Bank Cts	770.29	770.29
52030 Ca With Indusind Bank	8,704.36	18,704.36
52040 D/bd (Yes Bank A/C)	57,13,804.04	26,20,687.00
52043 Ca With Kotak Mahindra Bank Ltd.	0.00	0.00
52047 Fd With Fincare Bank	325,00,000.00	250,00,000.00
52048 Money At Call/Short Notice	0.00	0.00
52049 Fd With Jana Small Bank	250,00,000.00	300,00,000.00
52051 Ca With Icici Bank Clearing A/C	30,000.00	30,000.00
52052 Ca With Icici Bank Payment A/C	50,000.00	50,000.00
52053 Ca With Icici Bank Collection A/C	50,000.00	50,000.00
52054 Ca With Icici Bank Nach A/C	50,000.00	50,000.00
TOTAL	864,10,760.01	894,49,033.66

Note No. 7
INVESTMENTS

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
54002 Central Government Securities	1011,26,650.00	1010,54,150.00
54011 State Government Securities	794,59,500.00	794,43,000.00
54014 Non Sfr Investment	0.00	0.00
54015 Treasury Bills (SLR)	0.00	298,09,800.00
TOTAL	1605,86,150.00	2103,06,950.00

Note No. 8
ADVANCES

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
21 Cash Credit	134,58,135.80	89,92,958.77
22 Over Draft	846,06,786.33	853,03,600.22
41 Demand Loan	159,34,393.10	151,82,510.70
49 Personal Loan	44,09,705.82	32,56,037.00
47 Vehicle Loan	306,89,796.00	323,74,487.00
43 Term Loan	450,04,216.14	254,66,698.24
51 Loan Against Property	357,14,644.22	483,33,895.61
52 Loan Against Rent Receivable	60,42,283.00	46,66,405.00
50 Noble Mortgage Loan	76,79,033.00	21,96,206.00
46 Housing Loan	410,28,648.68	303,76,011.47
TOTAL	3245,67,842.09	2641,69,540.58

Note No. 9
INTEREST RECEIVABLE

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
57007 Intt Receivable	170,07,367.46	42,67,694.49
57009 Intt Receivable On Loans	199,46,071.50	141,41,059.50
TOTAL	375,53,888.96	484,06,753.99

Note No. 10
BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS per contra

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
58003 Cheque Sent In Clg	31,24,437.48	12,07,201.50
58006 Customer Liability For Dd Payble At Kaci Bank	1,42,557.33	2,48,118.33
TOTAL	32,66,994.81	14,55,319.83

Note No. 11
FURNITURE AND FIXTURES LESS DEPRECIATION

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
61001 Main Branch	8,03,287.63	7,32,282.43
61002 Sector53 Branch	5,58,515.58	5,02,331.32
61003 Sector 58	4,12,061.17	3,70,608.33
61004 Sector49	6,46,903.00	5,81,316.92
61005 Head Office	13,47,574.38	12,05,113.60
61006 Sector01	6,69,330.44	6,02,567.01
TOTAL	44,37,672.20	39,84,099.61

Note No. 12
OTHER ASSETS

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
62001 Security Deposits	6,35,550.00	6,35,550.00
62002 Stamps On Hand	2,510.00	4,760.00
62009 Tax Refundable (Tax & Fbt)	11,20,734.00	2,73,175.00
62011 ITCgst (Input Tax Credit)	5,25,901.33	9,34,170.34
62012 ITCgst (Input Tax Credit)	3,65,586.39	7,40,083.54
62013 ITCgst (Input Tax Credit)	61,388.91	71,166.88
62014 ITCgst (Reverse Charge)	26,847.00	41,738.00
62015 ITCgst (Reverse Charge)	26,847.00	41,738.00
62017 ITC Balance	45.00	45.00
62018 Crtp Cost Refundable	3,00,000.00	7,00,000.00
62019 ExGratia For Covid Moratorium*	1,43,387.75	1,43,387.75
62024 Clearing Differences Receivable By Us	17,55,342.00	0.00
62020 Claim Receivable Account	0.00	203,69,335.00
63001 Stationary A/C	2,48,022.00	1,56,623.00
61007 Pre-Paid Expenses A/c	2,45,066.18	7,23,066.18
TOTAL	56,55,227.56	248,60,838.89

1781320.07
- 1455319.83

305955.94

225,76,098.93

ExGratia For Covid Moratorium*
The Amount standing under this head is proposed to be write off in the ensuing Board meeting

Note No. 13
INTEREST ON DEPOSIT, BORROWINGS

HEADING	BALANCE AS ON 01-01-2022	BALANCE AS ON 31-03-2023
1001 Sb Intt	3543065	78,82,867.00
1003 Intt Paid On Rd	1543473.5	14,46,966.50
1004 Intt Paid On Cdr	13369421	104,75,148.00
1005 Intt Paid On Fd	1842211.04	18,89,300.00
1007 Qip Intt	1421793	12,89,532.00
1008 Intt Paid On Flexi Fdx Deposit	3193	-
1015 Intt Paid On Od	13259.51	-
TOTAL	21736419.05	22982905.58

Ramesh
Nishal



Agarwal
Singh

Note No. 14
Salaries, Allowances & Provident Fund

HEADING	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2023
2004 Establishment Expenses	800175.35	90,48,568.00
2006 Basic Salary	4128524	55,97,169.00
2007 House Rent Allowance (Hra)	1255356	11,72,868.00
2008 Conveyance Allowance	491850	4,80,127.00
2009 Cash / Key Allowance	54870	32,980.00
2011 Other Allowance	195431.74	1,80,704.00
2013 Staff Training Expenses	0	3,880.00
2014 Medical Aid	5000	12,924.00
2016 Staff Welfare	64596	66,836.00
2019 P.F Staff	516733	5,35,751.00
2020 Dearness Allowance	165039	17,69,760.00
2002 Bonus / Ex-Gratia	66681	81,502.00
2004 Travelling Expenses & D.A	36351.5	1,04,153.79
2018 Gratuity Provision	101561	4,82,309.00
TOTAL	16900771.59	19762751.85

Note No. 15
Rent, Taxes, Insurance, Lighting Etc.

HEADING	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2023
1001 Rent Of Branch	7492194	75,52,251.92
1002 Electricity	1098933.85	10,07,788.72
1007 Insurance Premium	128964.83	1,03,620.00
1012 DICGC Premium	816051.81	8,39,005.00
1013 Rent On Equipment & Machinery	1462460	6,67,830.00
TOTAL	10990504.49	10170495.64

Note No. 16
Law Charges

HEADING	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2023
5002 Consultancy Fees	1523140	38,31,785.00
5008 Legal Charges	191573	4,56,501.82
TOTAL	1714713	2288286.82

Note No. 17
Postage, Telegrams, Telephone Charges

HEADING	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2023
6001 Telephone Charges	102238.61	1,40,747.12
6002 Postages	33061	35,996.00
6006 Internet/Connectivity	383014.53	2,47,149.88
TOTAL	513553.75	4,23,893.00

Note No. 18
Depreciation On & Repairs To Property

HEADING	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2023
10001 Repair & Maintenance	1185266.96	5,36,563.84
10005 Annual Maintenance	148069.68	3,84,137.74
Depreciation On O.F.F	511189.4	4,33,572.50
Amortisation Of Govt Securities	102300	89,000.00
TOTAL	3279926.04	1483274.17

Note No. 19
Stationery, Printing & Advertisement Etc.

HEADING	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2023
11001 Printing & Stat	956707.46	5,12,316.59
11002 Advt & Publicity Exp	119003.5	2,27,939.46
11003 Business Development Exp	80392	4,04,034.42
TOTAL	1157002.96	1144290.47

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Note No. 20

Travelling & Conveyance

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
2003 Conv. Charges To Staff	301672	483,062.50
2006 Vehicle Hiring Charges	898528	3,92,761.00
TOTAL	1200200	1077826.5

Note No. 21

Bad & Doubtful Debts

An ex-employee of the Bank named Mr. Pankaj Pandey was found guilty by Disciplinary Authority under charges of fraud of Rs. 17,55,342/- . On report of Disciplinary Authority, he was terminated from his services to Bank on 14-11-2022 and the fraud was reported to RBI under form FMR-1. An amount of Rs. 2,02,140/- was recovered from him and the remaining amount of Rs. 15,52,902/- is debited to Bad & Doubtful debts account. The Bank is taking necessary steps to recover the remaining amount.

Note No. 22

Tax Provision/Paid

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
16002 Tax Paid For Previous Years	1659030	62,383.00
Income Tax	1294164	11,51,060.00
Provision For Spl Reserve	156899	18,109.00
15002 Provision on Govt. Securities	0	30,63,680.00
TOTAL	3110003	32,95,232.00

Note No. 23

Other Expenditure

HEADING	BALANCE AS ON 30/03/2022	BALANCE AS ON 31/03/2023
8003 News Paper & Periodicals	25493	13,360.00
8006 Misc Exp	100155.32	90,761.74
8009 Other Bank Charges	37499.7	2,420.34
8017 Festival Celebration	93717	40,790.00
8021 Utility	369413.8	3,47,017.00
8022 Subscription Fees	42668.5	67,869.00
8024 Petrol/Diesel	186208	3,46,269.00
8025 ATM / POS / IMPS Service Charges	299755.63	0.00
8026 CBS Swift Core Charges	446028	17,47,083.61
8022 Board Meeting Expenses	-	7,124.00
TOTAL	1600940.95	26,63,294.69

Note No. 24

Interest And Discount

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
51002 CC Int	1830273	16,98,847.11
51003 OD Int	9539079.5	66,45,033.80
51006 Interest On Investments FD	7039638	40,90,371.00
51007 Int On Govt & Other Securities	9031391.66	138,83,704.16
51008 Interest On Housing Loans (HI)	8079224.06	4,89,033.00
51009 Interest On Personal Loans (PI)	494100	2,30,066.00
51010 Interest On Vehicle Loans (VI)	6093543.79	47,59,124.62
51011 Interest On Term Loan (TI)	6627210.61	50,23,905.00
51013 Intt Received LAP	705449	43,01,232.58
51015 Intt Recd On Demand Loan	942776	8,58,908.00
51017 Intt Recd On LAR	923338	6,95,633.00
51020 Intt Recd On NML	1261736	5,89,195.00
51021 Intt On Money At Call/Short Notice	272505.86	5,90,071.00
51022 Other Interest/Charges Received In Loans	-	207,84,328.39
TOTAL	59189569.48	646,39,452.66

Pankaj
Vishal


Deepak
Deepak

Note No. 25

Commission, Exchange And Brokerage

HEADING	BALANCE AS ON 31/03/2022	BALANCE AS ON 31/03/2023
52001 Pay Order Charges	49019.1	59,065.00
52002 Cheque Book Charges	170946	1,68,798.00
52003 Stop Pay Charges	10400	12,800.00
52004 Locker Rent	541398.52	6,40,627.32
52005 Other Service Charges	1281104.23	14,34,632.67
52007 Misc. Income	1445.53	-
52011 Cheques Returning Charges	473472	4,98,307.62
52013 Commission On Guarantees	5093.22	-
52015 Processing Fee/ Charges	321955	1,01,215.00
52019 Rps/Naft Charges	70922.4	70,660.00
52020 Imps Charges	3180.05	-
52015 Other Loan Charges	21605.69	-
52003 Exchange On Dd	5697	20,530.00
58002 Census Ch Penalty/Paidly	4985.86	813.00
58003 Provision Written Back	500900	-
TOTAL	3460094.61	3007468.61

Note No. 26

Other Receipts

HEADING	BALANCE AS ON 31/03/2022	BALANCE AS ON 31/03/2023
51018 Interest Received On Tax	89350	40,980.00
52023 Folia/Incidental Charges	0	2,04,705.00
52021 Account Closure Charges	0	90,901.60
58004 Claim Receivable Account	0	2,51,239.18
TOTAL	89350	5,93,825.78

NOTE: Contingent Liability for the year under L/G is Rs. 1,15,000/- and under DEAF account is Rs 26,61,121.99/-.

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NOBLE CO-OPERATIVE BANK LIMITED, NOIDA

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A. ACCOUNTING POLICIES:

1. General:

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2. Investments:

The Investments, other than Term Deposits with Banks/Institutions, are classified in accordance with Reserve Bank of India guidelines under three categories i.e., "Held to Maturity", "Available for Sale" and "Held for Trading" which is decided at the time of acquisition in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for all Primary (Urban) Co-Op Banks.

Transfer of scrips, if any, from one category to another, is done at the lowest of acquisition cost/book value/market value on the date of transfer. Depreciation, if any, on such transfer is provided in accordance with guidelines issued by Reserve Bank of India from time to time.

Investments are disclosed in the Balance Sheet under (i) Government Securities, (ii) Shares in co-operative institutions (iii) Other investments (to be specified) Non SLR Investments. The net depreciation in any category is provided and net appreciation in any category is ignored. Valuation of investments is done in accordance with the guidelines issued by Reserve Bank of India.

The Statutory Reserve fund is invested in Government and trustee securities or other approved securities or in fixed deposits with the District Co-Operative Central Bank or the State Co-operative Bank or Banks as permitted by law.

(i) Held to Maturity:

Securities acquired with an intention to hold them up to maturity are categorised in this category. Investments under this category are carried at acquisition cost net of amortization. The premium paid, if any, on the investment under this category is amortised over the period remaining to maturity of the particular assets. Profit on Sale /Redemption of Investments, is first credited to the profit and loss account and thereafter transferred to Investment Fluctuation Reserve as an appropriation from the Profit and Loss Account in accordance with the RBI guidelines. Loss on sale/redemption of investments is taken to the Profit and Loss account.

(ii) Held for Trading:

Securities acquired with an intention to trade by taking advantage of the short-term



price/interest rate movements are classified under this category subject to holding of such securities not beyond 90 days. The individual scrips under this category are marked to market. The book value of individual securities would not undergo any change after marking to market.

(iii) Available for Sale:

Securities which do not fall within the above two categories are classified under AFS category.

All quoted securities, in AFS category and HFT category, are valued at market rates/quotes declared by FIMMDA. Unquoted securities are valued as per norms laid down by Reserve Bank of India. Net appreciation in each category, if any, based on the valuation, is ignored and net depreciation, if any, is fully provided for by creating Investment depreciation Reserve (IDR).

Income recognition, provisioning, profit on sale of securities and decrease in market value of securities in AFS category are done as per the Reserve Bank of India guidelines in respect of securities.

Transfer to/from Investment Fluctuation Reserve is made as per guidelines of Reserve Bank of India.

3. Advances:

Advances are classified as performing and non performing assets and provisions are made in accordance with the prudential norms prescribed by the Reserve Bank of India. All advances have been classified under the following categories.

- i) Standard Assets
- ii) Sub-Standard Assets
- iii) Doubtful Assets
- iv) Loss Assets

The provision required to be made on the above categorized advances are provided as follows:

- a) In respect of standard assets
 - Direct Agriculture / SME 0.25 %
 - Commercial real estate 1%
 - CRE - Residential Housing 0.75 %
 - All others 0.40% of outstanding

The provisions on Standard Assets are reflected in the Balance Sheet under the head "Provision on Standard Assets" and are not considered for arriving at Net NPAs.

- b) In respect of sub standard assets
 - 10% of the outstanding
- c) Doubtful assets Secured portion
 - 20% up to one year,
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 - 100% above 3 years
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 - 100% on Loss Assets

4. Income and Expenditure:

Income/Expenditure is accounted on accrual basis except that:



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- a. Interest income on Non-Performing Advances and Non- performing Investment is accounted as per prudential norms laid down by the Reserve Bank of India.
- b. Commission, Exchange, rent on lockers etc., are accounted on realization.
- c. Adequate provision is made in respect of interest payable on matured term deposits.
- d. Interest on Government securities and other fixed income securities is recognized on accrual basis.
- e. Income on discounted instruments is accounted on effective interest method over the tenure of the instrument.
- f. Income from distribution of general insurance products is recognized on realisation on the basis of business booked.
- g. All expenses are accounted on accrual basis.

5. Employee Benefits:

The Bank has provided for its employees benefits as per AS 15, as under:

- (a) Retirement benefits in the form of Provident Fund are charged to Profit and Loss account for the year when the contribution to the fund is due.
- ii) Gratuity and Leave Encashment liability are non contributory defined benefit obligation and are provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.
- iii) Bonus is provided to eligible staff members as per Bonus act.

6. Fixed Assets:

Premises and Fixed assets are accounted on historical cost basis. Depreciation is provided on written down value method on all the assets. Rates of Depreciation on all types of fixed assets are as under:

Furniture & Fixture	10.00%
Electrical Items	10.00%
Electrical Fitting	10.00%
Building	10.00%
Lockers & Safe	10.00%
Computers	40.00%
Vehicles	15.00%

Depreciation is calculated on proportionate basis for the fixed assets purchased/disposed off during the year. No fixed assets purchased during the year. The Bank has not revalued any Fixed Assets during the period under review.

7. Net Profit for the year:

The Net Profit disclosed in the Profit and Loss Account is after:

1. Provision on advances in accordance with the Reserve Bank of India guidelines.
2. Provision for depreciation on investments as per Reserve Bank of India guidelines.
3. Provision for depreciation on fixed assets.
4. Provision for taxation



5. Provision on Standard Assets
6. Other usual and necessary provisions and adjustments.

(a) **Special Reserve:**

Revenue and other Reserves include Special Reserve created under section 36(i) (viii) of the Income Tax Act, 1961. The Board of Directors of the Bank have passed a resolution in Board meeting dated 29.05.2023 to approve the same.

8. Provision for taxation:

Provision for tax is not made.

Current Income Tax:

Current Income Tax is determined on the profits for the year in accordance with the provisions of Income Tax Act, 1961 and the rules framed there under.

Deferred Tax:

- i) Deferred tax asset and liability arising on account of timing differences and which are capable of reversal in subsequent periods are recognised using the tax rates and laws that have been enacted or substantively enacted as of Balance Sheet date.
- ii) Deferred tax asset is recognised when the virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will be realised.



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- iii) Bonus is provided to eligible staff members as per Bonus act.

6. Fixed Assets:

Premises and Fixed assets are accounted on historical cost basis. Depreciation is provided on written down value method on all the assets. Rates of Depreciation on all types of fixed assets are as under:

Furniture & Fixture	10.00%
Electrical Items	10.00%
Electrical Fitting	10.00%
Building	10.00%
Lockers & Safe	10.00%
Computers	40.00%
Vehicles	15.00%

Depreciation is calculated on proportionate basis for the fixed assets purchased/disposed off during the year. No fixed assets purchased during the year. The Bank has not revalued any Fixed Assets during the period under review.

7. Net Profit for the year:

The Net Profit disclosed in the Profit and Loss Account is after:

1. Provision on advances in accordance with the Reserve Bank of India guidelines.
2. Provision for depreciation on investments as per Reserve Bank of India guidelines.
3. Provision for depreciation on fixed assets.
4. Provision for taxation



5. Provision on Standard Assets
6. Other usual and necessary provisions and adjustments.

(a) Special Reserve:

Revenue and other Reserves include Special Reserve created under section 36(i) (viii) of the Income Tax Act, 1961. The Board of Directors of the Bank have passed a resolution in Board meeting dated 29.05.2023 to approve the same.

8. Provision for taxation:

Provision for tax is not made.

Current Income Tax:

Current Income Tax is determined on the profits for the year in accordance with the provisions of Income Tax Act, 1961 and the rules framed there under.

Deferred Tax:

- i) Deferred tax asset and liability arising on account of timing differences and which are capable of reversal in subsequent periods are recognised using the tax rates and laws that have been enacted or substantively enacted as of Balance Sheet date.
- ii) Deferred tax asset is recognised when the virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will be realised.



Over 3 months and up to 6 months	20789	19554	-
Over 6 months and up to 1 year	46626	20381	-
Over 1 year and up to 3 years	84292	12886	-
Over 3 years and up to 5 years	51457	28322	-
Over 5 years	144482	16950	180497
Total	599867	153136	210307

3. INVESTMENTS:

- a) The Bank as on 31-03-2023 holds Rs. 570.53 lakhs (previous year Rs.571.26lakhs) under Investments in Held to Maturity category, comprising investments acquired with the intention to hold these securities till maturity.
- b) The Bank as on 31-03-2023 holds Rs.1532.54 lakhs (previous year Rs.1234.61 lakhs) under Investments in Available for Sale category. In respect of "Available for Sale" category, there is a depreciation of Rs.20.64 lakhs (previous year depreciation Rs. 22.81 lacs) over and above the purchase price.



B. NOTES ON ACCOUNTS:**(1) Regulatory Capital :****(a) Composition of Regulatory Capital:**

Amount in Lakhs

S. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves	1079.54	1076.24
ii)	Other Tier 1 capital	NIL	NIL
iii)	Tier 1 Capital (i+ii)	1079.54	1076.24
iv)	Tier 2 capital	40.62	40.62
v)	Total Capital (Tier 1 +Tier 2)	1120.16	1116.86
vi)	Total Risk Weighted Assets (RWAs)	3482.81	3864.47
vii)	Paid up share capital and reserves as a percentage of RWAs	31.00%	27.85%
viii)	Tier 1 ratio (Tier 1 capital as a percentage of RWAs)	31.00%	27.85%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.16%	1.05%
x)	Capital to Risk weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	32.16%	28.90%
xi)	Amount of paid up share capital raised during the year	0.06	0.20
xii)	Amount of non-equity Tier 1 capital raised during the year.	NIL	NIL
xiii)	Amount of Tier 2 capital raised during the year	NIL	NIL

(2) Asset Liability Management:**Maturity Pattern of certain items of assets and liabilities as on 31.03.2023:**

Amount in Rs.

	DEPOSIT	ADVANCE	INVESTMENT
Day 1	-	-	-
2 to 7 days	58247	5904	-
8 to 14 days	58246	5904	-
15 to 30 days	104196	14201	-
31 days To 2 months	21020	19355	-
Over 2 months and to 3 months	10510	9678	29810



Over 3 months and up to 6 months	20789	19554	-
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c) Composition of Investment Portfolio:

As at 31.03.2023

(In Rupees)

	Investments in India							Total Investments in India
	Government securities	Other approved securities	Shares	Debentures and Bonds	Subsidiaries and/or Joint Ventures	Others		
Held to Maturity								
Gross	57053150	0	0	0	0	0	0	57053150
Less: Provision for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	57053150	0	0	0	0	0	0	57053150
Available for Sale								
Gross	153253800	0	0	0	0	0	0	153253800
Less: Provision for Depreciation and for Non-performing investments (NPI)	2063680	0	0	0	0	0	0	2063680
Net	151190120	0	0	0	0	0	0	151190120
Held for Trading								
Gross	0	0	0	0	0	0	0	0
Less: Provision for Depreciation and for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
Total Investments	210306950	0	0	0	0	0	0	210306950
Less: Provision for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Less: Provision for Depreciation and for Non-performing investments (NPI)	2063680	0	0	0	0	0	0	2063680
Net	208243270	0	0	0	0	0	0	208243270



As at 31.03.2022

(In Rupees)

	Investments in India							Total Investments in India
	Government securities	Other approved securities	Shares	Debentures and Bonds	Subsidiaries and/or Joint Ventures	Others		
Held to Maturity								
Gross	57125650	0	0	0	0	0	0	57125650
Less: Provision for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	57125650	0	0	0	0	0	0	57125650
Available for Sale								
Gross	123460500	0	0	0	0	0	0	123460500
Less: Provision for Depreciation and for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	123460500	0	0	0	0	0	0	123460500
Held for Trading								
Gross	0	0	0	0	0	0	0	0
Less: Provision for Depreciation and for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
Total Investments	180586150	0	0	0	0	0	0	180586150
Less: Provision for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Less: Provision for Depreciation and for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	180586150	0	0	0	0	0	0	180586150



(d) Movement of Provisions for Depreciation and Investment Fluctuation Reserve:

Particulars	Amount in Rs.	
	Current Year	Previous Year
(i) Movement of provisions held towards depreciation on investments		
(a) Opening Balance	0	0
(b) Add: Provision made during the year	2063680	0
(c) Less: Write Off/ write back of excess provisions during the year	0	0.00
(d) Closing Balance	2063680	0
(ii) Movement of investment Fluctuation Reserve		
(a) Opening Balance	2840818	2341718
(b) Add: Amount transferred during the year	0	499100
(c) Less: Drawdown	0	0
(d) Closing Balance	2840818	2840818
(iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	1.85%	2.30%

(e) Sale and transfers to/from HTM category/ Permanent category:

During the period under review there is no Sale and transfers to/from HTM category/ Permanent category.

(f) Non-SLR Investment Portfolio:

(i) Non Performing NON – SLR Securities:		Amount in Rs.	
S. No	Particulars	Current Year	Previous year
a	Opening Balance	NIL	NIL
b.	Additions during the year since 1 st April	NIL	NIL
c.	Reduction during the above Period	NIL	NIL
d.	Closing Balance	NIL	NIL
e.	Total Provisions held	NIL	NIL



ii) Issuer composition of Non-SLR Securities

Amount in Rs.

S. No	Issuer	Amount		Extent of private placement		Extent of 'below investment grade' securities		Extent of 'unrated' securities		Extent of 'unlisted' securities	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)			
		Current Year	Previous year	Current Year	Previous year	Current Year	Previous year	Current Year	Previous year	Current Year	Previous year
1	PSUs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	Nationalized Banks	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
4	Others	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
5	Provision held towards depreciation	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

(g) Summarized Position of the Bank's Investment:

Rs. in Lakhs

S. No.	Types Of Securities	As at 31.3.2023			As at 31.3.2022		
		Face Value	Book Value	Market Value	Face Value	Book Value	Market Value
1.	Government Securities						
	HTM	560	571	532	560	571	541
	AFS	1250	1234	1213	1250	1235	1258
	HFT	0	0	0	0	0	0
2.	Treasury Bills	300	298	298	0	0	0
3.	Commercial Paper	0	0	0	0	0	0
4.	Mutual Funds	0	0	0	0	0	0
5.	PSU- Bonds	0	0	0	0	0	0
	Total Investments	2110	2103	2043	1810	1806	1799



140

1250.33
1110.34

(4) Asset Quality:

(a) Classification of advances and provisions held as on 31.03.2023:

Rs. in Lakhs

	Standard	Non-performing			Total Non-performing Advances	Total
	Total Standard Assets	Sub-Standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	2038.03	225.08	982.56	0	1207.64	3245.67
Add: Additions during the year					0	
Less: Reductions during the year					97.3	
Closing Balance	1531.41	161.21	949.13	0	1110.34	2641.75
Reductions in Gross NPAs due to:					0	
i) Upgradation					97.3	
ii) Recoveries (excluding recoveries from up-graded accounts)					0	
iii) Technical/ Prudential Write-offs					0	
iv) Write-offs other than those under (iii) above						
Provisions (excluding Floating provisions)						
Opening Balance of provision held	12.21			0	376.23	388.44
Add: Fresh provisions made during the year					0	
Less: Excess provision reversed/write off loans					0	
Closing balance of provision held	12.21			0	381.23	393.44
Net NPAs						
Opening Balance				0	831.41	
Add: Fresh additions during the year					0	
Less: Reductions during the year					102.3	
Closing Balance				0	729.11	729.11



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	Standard	Non-performing				Total
	Total Standard Assets	Sub-Standard	Doubtful	Loss	Total Non-performing Advances	
Floating Provisions						
Opening Balance	NIL	NIL	NIL	NIL	NIL	NIL
Add: Additional provisions made during the year	NIL	NIL	NIL	NIL	NIL	NIL
Less: Amount draw down during the year	NIL	NIL	NIL	NIL	NIL	NIL
Closing Balance	NIL	NIL	NIL	NIL	NIL	NIL
Technical write-offs and the recoveries made thereon						
Opening balance of Technical / Prudential written-offs accounts	NIL	NIL	NIL	NIL	NIL	NIL
Add: Technical / Prudential write offs during the year	NIL	NIL	NIL	NIL	NIL	NIL
Less: Recoveries made from previously technical/prudential written-off accounts during the year	NIL	NIL	NIL	NIL	NIL	NIL
Closing Balance	NIL	NIL	NIL	NIL	NIL	NIL

Classification of advances and provisions held as on 31.03.2022:

Amount in Lakhs

	Standard	Non-performing				Total
	Total Standard Assets	Sub-Standard	Doubtful	Loss	Total Non-performing Advances	
Gross Standard Advances and NPAs						
Opening Balance (21)	3257.81	0	754.83	0	754.83	4012.64
Add: Additions during the year					452.81	
Less: Reductions during the year					0	
Closing Balance	2038.03	225.08	982.56	0	1207.64	3245.67
Reductions in Gross NPAs due to:					NA	
i) Upgradation						
ii) Recoveries (excluding recoveries from up-graded accounts)						
iii) Technical/ Prudential Write-offs						
iv) Write-offs other than those under (iii) above						
Provisions (excluding						



Floating provisions)						
Opening Balance of provision held	12.21			0	346.23	358.44
Add: Fresh provisions made during the year					30	
Less: Excess provision reversed/write off loans					0	
Closing balance of provision held	12.21			0	376.23	388.44
Net NPAs						
Opening Balance				0	408.60	
Add: Fresh additions during the year					422.81	
Less: Reductions during the year					0	
Closing Balance				0	831.41	

	Standard	Non-performing				Total
	Total Standard Assets	Sub-Standard	Doubtful	Loss	Total Non-performing Advances	
Floating Provisions						
Opening Balance	NIL	NIL	NIL	NIL	NIL	NIL
Add: Additional provisions made during the year	NIL	NIL	NIL	NIL	NIL	NIL
Less: Amount draw down during the year	NIL	NIL	NIL	NIL	NIL	NIL
Closing Balance	NIL	NIL	NIL	NIL	NIL	NIL
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/Prudential written-offs accounts	NIL	NIL	NIL	NIL	NIL	NIL
Add: Technical/ Prudential write offs during the year	NIL	NIL	NIL	NIL	NIL	NIL
Less: Recoveries made from previously technical/prudential written-off accounts during the year	NIL	NIL	NIL	NIL	NIL	NIL
Closing Balance	NIL	NIL	NIL	NIL	NIL	NIL

Ratios	Current Year	Previous Year
Gross NPA to Gross Advances	42.03%	37.21%
Net NPA to Net Advances	33.24%	28.97%
Provision coverage ratio (Total Provision to Gross NPA)	33.66%	31.15%



(b) Sector-wise Advances and Gross NPAs:

Amount in Rs.

S. No.	Sector	Current Year			Previous Year		
		Outstanding Total advances	Gross NPAs	Percentage of Gross NPAs to total advances in that sector	Outstanding Total advances	Gross NPAs	Percentage of Gross NPAs to total advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	11304363	4608475	41	11027012	4533065	41
b)	Advances to Industries sector eligible as priority sector	49988794	1994077 1	40	46672144	8634517	19
c)	Services	93168779	3878828 1	42	131747834	33911510	26
d)	Personal	0	0	0	0	0	0
	Sub-total (i)	154461936	6333752 6	41	189446990	47079092	25
II)	Non-priority sector						
a)	Agriculture and allied activities	0	0	0	0	0	0
b)	Industry	0	0	0	0	0	0
c)	Services	0	0	0	0	0	0
d)	Personal	1264405	0	0	2368602	322402	14
e)	Other	73077886	1965496 4	27	95703100	16549186	17
	Sub-total (ii)	74342291	1965496 4	26	98071702	16871588	17
	Total (i+ii)	228804227	8299249 0	36	287518692	63950680	22



	Gross Amt. (₹ Lakhs)	-	-	-	-	80.00	-	-	-	-	-
	Provision held (₹ Lakhs)	-	-	-	-	-	-	-	-	-	-

(e) Disclosure of transfer of loan exposures: NA

(f) **Fraud accounts:**

	Current year	Previous year
Number of frauds reported	2	NIL
Amount involved in fraud (Rs. In Lakhs)	65.22	NIL
Amount of provision made for such frauds (Rs. In Lakhs)	NIL	NIL
Amount of unamortized provision debited from 'other reserves' as at the end of the year (Rs. In Lakhs)	NIL	NIL

(5) **Exposures:**

a) **Exposure to Real estate sector:**

Category	Amount in Rs.	
	Current Year	Previous year
i) Direct Exposure		
a) Residential Mortgages –		
Priority Sector	49970000	53470000
Non-Priority Sector	9000000	9000000
b) Commercial Real Estate –	0	0
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures	0	0
(i) Residential		
(ii) Commercial Real Estate		
ii) Indirect Exposure	0	0
Total Exposure to Real Estate Sector	58970000	62470000

b) **Exposure to Capital Market: NIL**

c) **Risk category-wise country exposure: NA**



d) Unsecured Advances: NIL

Amount in Rs.

Particulars	Current Year	Previous Year
Total unsecured advances of the Bank		
Out of above, amount of advances for which intangible securities such as charge over the rights, licenses, authority etc have been taken		
Estimated value of such intangible securities		

e) Factoring exposures: NA

f) Unhedged foreign currency exposure: NA

(6) Concentration of deposits, advances, exposures and NPAs:

a) Concentration of deposits:

Amount in Rs.

Particulars	Current year	Previous year
Total deposits of the twenty largest depositors	762,91,827.23	863,38,791.53
Percentage of deposits of twenty largest depositors to total deposits of the Bank.	12.97%	14.61%

(b) Concentration of advances:

Amount in Rs.

Particulars	Current year	Previous year
Total advances to the twenty largest borrowers	104202238.7	-118189478.9
Percentage of advances to twenty largest borrowers to total advances of the Bank.	39.45%	36.41%

(c) Concentration of exposures:

Amount in Rs.

Particulars	Current year	Previous year
Total exposure to the twenty largest borrowers/ customers	107315272.8	120677326.9
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the Bank on borrowers/ customers.	37.18%	37.18%

(d) Concentration of NPAs:

Amount in Rs.

Particulars	Current year	Previous year
Total exposure to the top twenty NPA accounts	-74720345.71	-72717850.3
Percentage of exposure to the twenty largest NPA exposure to total Gross NPAs.	67.30%	73.33%

(7) Derivatives:

The Bank has not entered into any derivative transactions, both in the current year and previous year.



(8) Disclosures relating to securitisation: NA

(9) Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms): NA

(10) Disclosure of Complaints:

(a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman:

Sl. No.	Particulars	Previous year	Current year
Complaints received by the bank from its customers			
1.	Number of complaints pending at the beginning of the year	0	0
2.	Number of complaints received during the year	2	0
3.	Number of complaints disposed during the year	2	0
3.1	Of which, number of complaints rejected by the Bank	0	0
4.	Number of complaints pending at the end of the Year	0	0
Maintainable complaints received by the bank from Office of Ombudsman			
5.	Number of maintainable complaints received by The bank from Office of Ombudsman	2	2
5.1	Of 5,number of complaints resolved in favour of The bank by Office of Ombudsman	2	2
5.2	Of 5,number of complaints resolved through Conciliation/mediation/advisories issued by Office of Ombudsman	0	0
5.3	Of 5,number of complaints resolved after Passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented with in the Stipulated time (other than those appealed)	0	0

(b) Top five grounds of complaints received by the bank from customers:

Ground of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of The year	Number of complaints received during the year	% increase /decrease in the number of complaints received over the Previous year	Number of complaints pending at the end of the year	Of5, Number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Cheque Clearing	0	1	0	0	0
Share money	0	1	0	0	0
Total	0	2	0	0	0
Previous Year					
Forged Loan	0	1	0	0	0
Loan A/c & Amt. query	0	1	0	0	0



Total	0	2	0	0	0
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11) Disclosure of penalties imposed by the Reserve Bank of India

A penalty of Rs. 2.00 Lakh as per Rule 35A read with Section 56 of Banking Regulation Act, 1949 was imposed on Bank during period under review.

12) Other Disclosures:

(a) Business Ratios:

Particulars	Current year	Previous year
(i) Interest Income as a percentage to Working capital Funds	8.64	8.04
(ii) Non-interest Income as a percentage of Working Funds	0.86	0.65
(iii) Cost of Deposits	4.05	3.66
(iv) Net Interest Margin	0.08	0.07
(v) Operating Profit as a percentage to Working Funds	0.61	0.63
(vi) Return on Assets	0.16	0.20
(vii) Business (deposits plus advances) per employee (Rs. In lakhs)	216.01	244.00
(viii) Profit per employee (Rs. in lakhs)	0.32	0.41

(b) Bancassurance business:

The Bank was not involved in bancassurance business for current or previous year.

(c) Marketing and distribution:

The bank during previous year and current year was not involved in marketing and distribution function. Therefore, no amt. by way of fee/remuneration is received.

(d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The Bank has not sold and purchased PSLCs during the current year.

(c) Provisions and Contingencies:

Provision debited to Profit and Loss account	Current year	Previous year
(i) Provision for NPI	NIL	NIL
(ii) Provision towards NPA	5.00	30.00
(iii) Provision made towards Income Tax	NIL	NIL
(iv) Other provisions and contingencies (with details)		
(a) Provision for gratuity	4.82	1.05
(b) Provision for leave encashment	NIL	NIL
(c) Provision for bonus/ex-gratia	NIL	NIL
(d) Provision on AFS securities on a/c of marked to market	20.64	NIL

(f) Payment of DICGC Insurance Premium:

Particulars	Current year	Previous year
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(i) Payment of DICGC Insurance Premium		
a) for half year ending 30.09.2022	428904.98	435041.00
b) for half year ending 31.03.2023	410100.00	428905.00
(ii) Arrears in payment of DICGC premium	0	0

(g) Disclosure of facilities granted to directors and their relatives:

No facilities (fund or non-fund) are granted/outstanding to the directors and their relatives, companies or firms in which the directors are interested excepting deposit loans.

However, a gold loan in name of Mr. Vinod Kapoor is currently running since before he became director.

AS PER OUR REPORT OF EVEN DATE

**For M/s Agrawal & Gaur
Chartered Accountants
Firm Registration No. 010550N**

FOR NOBLE CO-OPERATIVE BANK LIMITED

M.S.
Mahender Singh
Partner
M. No. - 083697



R.C.G.
R C Gupta
Secretary
29-05-2023

Vinod
Vishal Bakshi
Chairman
29-05-2023

Vinod Kapoor
Vinod Kapoor
Vice Chairman
29-05-2023

A.K.D.
A. K. Dixit
Director
29-05-2023

UDIN: 23083697BGX01U3570



Place: Noida

Date: 20.06.2023.

S.No. Ed. no. of certificate Amt Date of issue Date of expiry.



ADDENDUM

To
The Stakeholders
Noble Co-operative Bank Limited
Sector-22, Noida

Subject: This is an addendum to the Profit and Loss account for the year ending 31-03-2023 of Noble Co-operative Bank Limited

The item no. 6 described as "Other Receipts" of Income of Form B at page 4 of the Financials of the Bank for financial year 2022-23, which is showing a figure of Rs. 32,29,968.31/- be read as Rs. 5,93,825.78/-.

This addendum will form the part of the financials of the Bank for the year ending 31-03-2023.

For and on behalf of
Agrawal & Gaur
Chartered Accountant

M. Singh

Mahender Singh
Partner
M. No. - 083697



Place: Noida

Date: *21/09/2023*

To
Agrawal & Gaur
Chartered Accountants
Sector-09, Noida
Dist. Gautam Buddha Nagar
UP-201301,

Date: 20-09-2023

Dear Sir,

In reference to the financials of the Bank for financial year 2022-23, a clerical mistake has been noticed in the item no. 6 described as "Other Receipts" of Income of Form B at page 4 of the Financials, which is showing a figure of Rs. 32,29,968.31/-.

The item no. 6 described as "Other Receipts" of Income of Form B is, as defined under Note No. 26 is correct which is produced below for your reference:

Note No. 26
Other Receipts

HEADING	BALANCE AS ON 31-03-2022	BALANCE AS ON 31-03-2023
51018 Interest Received On Tax	89350	46,980.00
52023 Folio/Incidental Charges	0	2,04,705.00
52021 Account Closure Charges	0	90,901.60
58004 Claim Receivable Account	0	2,51,239.18
TOTAL	89350	5,93,825.78

In reference to the above, we hereby seek your office to issue an addendum in order to remove/counterfeit the clerical error.

Yours truly,

For and on behalf of
Noble Co-operative Bank Limited

Secretary



NOBLE CO-OPERATIVE BANK LTD.

Raghunathpur, M.P. Road 1, Sector-22, Noida-201301 (U.P.)
Phone No. : 0120-450300-03 Web : www.noblebank.in