

Date: 29-09-2023

OFFICE CIRCULAR

Ref. No.: NCBL/2023-24/0120

The Branch Managers

Noble Co-Operative Bank Limited

Sector- All Branches

Noida 🧠

Dear Branch Manager(s),

Subject: Revision of interest rates on Deposit.

With reference to the subject above, following are the revised rates of Interest:

- 1. The Revised rate of interest on saving deposits is 2.75% p.a. payable half-yearly and for RD it will be 5.5%.
- 2. The interest rates for domestic term deposits of less than Rs. 2 Crores are given below:

S. No.	Period	General Public			Senior Citizen	
		General	General Bulk	Female Depositor	Senior Citizen	Senior Citizen Bulk
1	7 days to 45 days	3.00%	3.50%	3.00%	3.50%	3.50%
2	46 days to 90 days	4.50%	4.50%	4.50%	5.00%	5.00%
3	91 days to 180 days	5.25%	5.25%	5.25%	5.75%	5.75%
4	181 days to less than 1 year	5.50%	6.00%	6.00%	6.00%	6.50%
5	1 year to less than 5 years	7.00%	7.50%	7.50%	7.50%	8.00%
6	5 years and above	7.10%	7.60%	7.60%	7.85%	8.35%

Note:

Individual Deposit of 15 lacs or more is considered ad bulk deposit.

The revised rates be taken into effect from 02-10-2023.

Yours Truly,

General Manager

NOBLE CO-OPERATIVE BANK LTD.

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